



## BOARD OF DIRECTORS RESPONSABILITIES

The Latino Economic and Development Center (LEAD) has emerged from grass roots Latino community leaders who seek to improve the wealth-building capacity of low-and moderate-income Latinos.

The LEAD Center seeks to achieve this mission by supporting efforts in micro-enterprise development, small business development and expansion, social capital through leadership development and education; establish, stabilize, and grow businesses through orientation, classes, business development consulting, technical assistance, and access to capital for new and existing entrepreneurs. This organization will also establish community ownership of a for-profit cooperative small business incubator whose purpose would serve to accomplish the success of Latino business start-up.

### *The Board responsibilities include:*

1. Determining the organization's mission and purpose.
2. Determine the role of the Executive Director.
3. Select the Executive Director.
4. Support, and offer guidance to, the Executive Director's efforts to realize the organization's mission and purpose.
5. Review the Executive Directors performance.
6. Make sure that the organization has adequate resources to achieve its mission and purpose.
7. Assist in developing an annual budget and make sure that adequate financial controls exist.
8. Act as a link to the community and help build support for the organization with business leaders and other members of the community.
9. Support ongoing sustainability efforts and provide at least one link to potential funding partners our resources.

In general, the Board is responsible for managing the organization and the Director is responsible for the day-to-day affairs of the organization.